

New federal regulations require members to OPT-IN for overdraft protection for ATM & debit card transactions.

WHAT YOU NEED TO KNOW ABOUT OVERDRAFTS AND OVERDRAFT FEES:

An overdraft occurs when you do not have enough money in your account to cover a transaction, but we pay the transaction anyway. We can cover your overdrafts in different ways:

1. We offer overdraft protection plans, such as links to other accounts and lines of credit, which may be less expensive than our standard overdraft practices. To learn more, please ask us about these plans.
2. We also offer standard overdraft practices that come with your share draft account.

This notice explains our standard overdraft practices.

What are the standard overdraft practices that come with my account?

We will authorize and pay overdrafts for the following types of transactions:

- Checks and other transactions made using your checking (share draft) number
- Automatic bill payments

We will NOT authorize and pay overdrafts for the following types of transactions UNLESS you ask us to:

- ATM transactions
- Everyday debit card transactions

We pay overdrafts at our discretion, which means we do not guarantee that we will always authorize and pay any type of transaction.

If we do NOT authorize and pay an overdraft, your transaction will be declined.

What fees will I be charged if Encentus pays my overdraft?

Under our standard overdraft practices:

- We will charge you a fee of up to **\$22.50** each time we pay an overdraft.
- There is no limit on the total fees we can charge you for overdrawing your account.

What if I want Encentus to authorize and pay overdrafts on my ATM and everyday debit card transactions?

If you want us to authorize and pay overdrafts on ATM and everyday debit card transactions, call us at (918)744-2962, visit our website at www.encentusfcu.org, or complete the form below and present it in our lobby or mail it back.

 Yes! I want Encentus to authorize and pay overdrafts on my ATM and everyday debit card transactions.

No! I do not want Encentus to authorize and pay overdrafts on my ATM and everyday debit card transactions.

Print Name

Account Number

Signature

Date